



Notice is given that an Ordinary Meeting of Council will be held on:

Date: Tuesday, 13 October 2020
Time: 3pm
Location: Video conference
Public access via audio live stream

AGENDA

Ordinary Council Meeting

13 October 2020

Order Of Business

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OPENING COMMENT

THIS MEETING IS BEING CONDUCTED IN ACCORDANCE WITH THE LOCAL GOVERNMENT ACT 2020 AS TEMPORARILY AMENDED TO ENABLE MEETING BY ELECTRONIC MEANS OF COMMUNICATION.

THIS MEETING IS BEING RECORDED AND AUDIO STREAMED VIA THE COUNCIL WEBSITE AND FACEBOOK.

1 OPENING PRAYER

“Almighty God, we humbly ask you to bless this Council, direct and prosper its deliberations towards the true welfare of your people of the Shire of Loddon.”

2 ACKNOWLEDGEMENT OF COUNTRY

“The Loddon Shire Council acknowledges the Traditional Custodians of the land on which we are gathered and pays its respects to their Elders both past and present.”

3 APOLOGIES

4 DECLARATIONS OF CONFLICT OF INTEREST

5 PREVIOUS MINUTES**5.1 CONFIRMATION OF MINUTES**

File Number: 02/01/001

Author: Lynne Habner, Manager Executive and Commercial Services

Authoriser: Phil Pinyon, Chief Executive Officer

Attachments: Nil

RECOMMENDATION

That Council confirm:

1. The minutes of the Council Briefing of 15 September 2020.
2. The minutes of the Ordinary Council Meeting of 15 September 2020.
3. The minutes of the Confidential Council Meeting of 15 September 2020.

REPORT

Seeking approval of the unconfirmed minutes of the previous meetings.

6 ASSEMBLY OF COUNCILLORS**6.1 RECORD OF ASSEMBLY OF COUNCILLORS**

File Number: 02/01/001

Author: Lynne Habner, Manager Executive and Commercial Services

Authoriser: Phil Pinyon, Chief Executive Officer

Attachments: Nil

RECOMMENDATION

That Council note the Assembly of Councillors records for the following meetings:

1. Council Briefing 15 September 2020.

In accordance with Section 80A of the Local Government Act 1989 (the Act), records of Assemblies of Councillors must be reported at the next practicable Council meeting and recorded in the minutes.

An Assembly of Councillors is defined in Section 76AA of the Act as a meeting at which matters are considered that are intended or likely to be the subject of a Council decision or the exercise of a delegated authority and which is either of the following:

- A meeting of an advisory committee where at least one Councillor is present; or
- A planned or scheduled meeting that includes at least half the Councillors and at least one Council officer.

The record is therefore presented for Council's noting.

RECORD OF ASSEMBLIES OF COUNCIL

| | |
|---|--|
| Assembly details | Briefing |
| Date | 15 September 2020 |
| Councillor Attendees | Cr Beattie Cr Condliffe Cr Curnow Cr Holt Cr McKinnon |
| Staff/Stakeholder representatives | Phil Pinyon, Chef Executive Officer Wendy Gladman, Director Community Wellbeing Sharon Morrison, Director Corporate Services Steven Phillips, Director Operations Lynne Habner, Manager Executive and Commercial Services Item 1: Projectura representatives |
| Items discussed. | <ol style="list-style-type: none"> 1. The Loddon Project update 2. Annual Report update 3. General business: <ul style="list-style-type: none"> • Committee insurance • Council elections • Relocation of historical engine, Pyramid Hill |
| Conflict of Interest Disclosures - Councillor/officer making disclosure | Nil |
| Councillor/officer left room | |

7 REVIEW OF ACTION SHEET**7.1 REVIEW OF ACTIONS**

File Number: 02/01/002

Author: Christine Coombes, Executive and Commercial Services Officer

Authoriser: Phil Pinyon, Chief Executive Officer

Attachments: 1. Action sheet

RECOMMENDATION

That Council receive and note the action sheet.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this report, or involved in the subject matter of the report.

REPORT

Refer attachment.

| | | |
|----------------------|--|--|
| Outstanding | Division: Committee: Officer: | Date From: Date To: |
| Action Sheets Report | | Printed: Monday, 5 October 2020 9:40:22 AM |

Outstanding action from previous meetings

| Meeting | Officer/Director | Section | Subject |
|--|----------------------------------|----------|-------------------------|
| Council 28/01/2020 | Phillips, Steven Pinyon, Phil | New Item | Skidders Flat reservoir |
| <p>Cr Holt requested that Council staff continue to liaise with Grampians Wimmera Mallee Water regarding changes to the originally proposed arrangements for the supply of permanent recreation water to Skidders Flat, and provide a report to the next Council meeting about progress with finalising the heads of agreement between Council and GWM Water.</p> <p><i>14/02/2020 5:26:20 PM - Steven Phillips</i> Council Staff have been in discussions with GWMWater staff about the terms contained within the Heads of Agreement for several months, with a major sticking point being the allocation of Recreational Water for Skidders Flat Reservoir. GWMWater is seeking that Council acquire a water entitlement up to the maximum volume as listed at Item 5 of Schedule A of the Heads Of Agreement (currently stated as 200 MI) from Northern Victoria trading zone 1A (Goulburn regulated). Council Officers have been able to secure agreement from GWMWater for the allocation of up to 200 MI of Recreational Water once off as an initial allowance. Arrangements are being made to secure a meeting between senior members of Council and GWMWater to continue negotiations over this matter.</p> <p><i>13/03/2020 5:21:57 PM - Steven Phillips</i> The Southwest Loddon Pipeline Steering Committee has a meeting scheduled for Friday 20 March. GWMWater are continuing discussion with Coliban Water to further investigate opportunities for the provision of an ongoing water supply for Skidders Flat Reservoir.</p> <p><i>14/04/2020 5:22:52 PM - Steven Phillips</i> Discussions have been undertaken and an agreement has been reached to honor the provision of recreational water to Skidders Flat.</p> <p><i>11/05/2020 8:42:39 PM - Steven Phillips</i> According to GWMWater staff, a definitive solution to the 200 megalitre problem remains to be found. Discussions are ongoing with GWMWater Staff.</p> <p><i>11/06/2020 2:25:54 PM - Steven Phillips</i> This matter was discussed at the June 2020 Council Forum noting that the supply of water to Skidders Flat is still an outstanding issue. Cr Beattie undertook to contact the Chairman of the Board of GWMWater to discuss how to progress the matter.</p> <p><i>20/07/2020 1:48:05 PM - Steven Phillips</i> A meeting between Cr Holt, Cr Beattie, Phil Pinyon CEO Loddon Shire Council and Peter Vogel Chairman of the Board of GWMWater and Mark Williams Managing Director GWMWater was held on 22 June 2020 in Beaufort. Following this meeting Cr Holt, Cr Beattie, Phil Pinyon CEO Loddon Shire Council were to meet with Damian Wells Managing Director of Coliban Water to discuss possible solutions to this matter. This meeting has not been able to take place due to COVID-19 restrictions.</p> <p><i>10/08/2020 11:44:55 AM - Steven Phillips</i> Progress has been significantly hampered due to the current COVID – 19 restrictions and the desire for a face to face meeting with Coliban Water. Once restrictions allow, a face to face meeting with Coliban Water will be arranged.</p> <p><i>1/09/2020 6:05:17 PM - Steven Phillips</i> This matter is scheduled on the September Council Forum agenda for discussion. The timing and circumstances for a meeting with Coliban Water remains a critical issue. It is important that Council is able to engage with them in a meaningful way about potential solutions that they may be able to assist with.</p> <p><i>1/10/2020 6:17:27 PM - Steven Phillips</i> Following the discussion at the September Council Forum contact has been made with GHD for them to provide Council with a fee proposal to investigate the required works associated with actively maintaining the water level at Skidders Flat. The meeting with Coliban Water has not yet been scheduled.</p> | | | |

| | | |
|--|---|--|
| <p>Outstanding</p> <p>Action Sheets Report</p> | <p>Division:</p> <p>Committee:</p> <p>Officer:</p> | <p>Date From:</p> <p>Date To:</p> <p>Printed: Monday, 5 October 2020 9:40:22 AM</p> |
|--|---|--|

Actions completed since last meeting

| Meeting | Officer/Director | Section | Subject |
|--|---------------------------------------|------------------|--|
| Council 15/09/2020 | Coombes, Christine Pinyon, Phil | Decision Reports | 2020 Christmas New Year Holiday Period |
| <p>RESOLUTION 2020/147</p> <p>Moved: Cr Colleen Condliffe Seconded: Cr Neil Beattie</p> <p>That subject to the resumption of operations at Council's administrative centres in compliance with COVID-19 restrictions:</p> <ol style="list-style-type: none"> Council approve the closure of the Wedderburn and Serpentine administrative centres from midday Thursday 24 December 2020 and reopening at 8.15 am on Monday 4 January 2021. Council give notice of these amended office hours by publishing the details in the public notices section of the Bendigo Advertiser, on Council's website and on social media. <p style="text-align: right;">CARRIED</p> <p><i>29/09/2020 12:07:40 PM - Christine Coombes</i> Action completed by: Coombes, Christine Notice has been included in the Staff Newsletter for September to inform staff. An advertisement has been drafted for a scheduled release on Saturday 5 December for the Bendigo Advertiser and social media, subject to the resumption of operations at Council's administrative centres and the services to be provided over the Christmas/New Year period in compliance with COVID-19 restrictions.</p> | | | |

| Meeting | Officer/Director | Section | Subject |
|---|---------------------------------------|------------------|---|
| Council 15/09/2020 | Coombes, Christine Pinyon, Phil | Decision Reports | Wedderburn Housing Estate - 28 Ridge Street - condition amendment |
| <p>RESOLUTION 2020/148</p> <p>Moved: Cr Gavan Holt Seconded: Cr Geoff Curnow</p> <p>That Council resolve to amend the conditions regarding construction and completion of a residence placed on the sale of Lot 5, 28 Ridge Street, Wedderburn to:</p> | | | |

| | | |
|-----------------------------|--|---|
| Outstanding | Division: Committee: Officer: | Date From: Date To: |
| Action Sheets Report | | Printed: Monday, 5 October 2020 9:40:22 AM |

1. construction to commence within 2 years of purchase
 2. construction to be completed within 3 years of purchase.

CARRIED

29/09/2020 8:45:55 AM - Christine Coombes
 Action completed by: Coombes, Christine
 Updated conditions have been noted on the property file in Loddon Content Manager. Local real estate agents have been notified of the updated conditions along with the property lawyer.

| Meeting | Officer/Director | Section | Subject |
|--|--------------------------------|------------------|------------------------------------|
| Council 15/09/2020 | Perry, Sarah Gladman, Wendy | Decision Reports | Community Plan Allocations 2020/21 |
| RESOLUTION 2020/149 | | | |
| Moved: Cr Colleen Condliffe Seconded: Cr Neil Beattie | | | |
| That Council approves the 2020-21 Community Plan project allocations of \$151,560 in accordance with the attached report. | | | |
| CARRIED | | | |
| <i>21/09/2020 9:28:32 AM - Sarah Perry</i> Action completed by: Perry, Sarah The applicants of the 2020/2021 Community Planning program have been notified of their success via the SmartyGrants program. Contact has been made with relevant Community Planning Groups to discuss next steps. | | | |

| Meeting | Officer/Director | Section | Subject |
|--|-------------------------------|------------------|---|
| Council 15/09/2020 | Habner, Lynne Pinyon, Phil | Decision Reports | Review of Delegations - Marine Safety Act |
| RESOLUTION 2020/150 | | | |
| Moved: Cr Neil Beattie Seconded: Cr Colleen Condliffe | | | |

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|----------------------|-------------------------------------|--|
| Outstanding | Division: Committee: Officer: | Date From: Date To: |
| Action Sheets Report | | Printed: Monday, 5 October 2020 9:40:22 AM |

That Council, in the exercise of the powers conferred by the legislation referred to in the attached instrument of delegation, resolves that:

- (a) There be delegated to the members of Council staff holding, acting in or performing the duties of the offices or positions referred to in the attached Instrument of Delegation to members of Council staff, the powers, duties and functions set out in that instrument, subject to the conditions and limitations specified in that Instrument.
- (b) On the coming into force of the instrument, all previous Council delegations to members of Council staff (Marine Safety Act) are revoked.
- (c) The duties and functions set out in the instrument must be performed, and the powers set out in the instruments must be executed, in accordance with any guidelines or policies of Council that it may from time to time adopt.

CARRIED

22/09/2020 10:37:57 AM - Lynne Habner
Action completed by: Habner, Lynne
Completed. Instrument of Delegation has been finalised and registered.

| Meeting | Officer/Director | Section | Subject |
|--|----------------------------------|------------------|---|
| Council 15/09/2020 | Gladman, Wendy Gladman, Wendy | Decision Reports | BOORT WARD STRATEGIC FUND - NOMINATION OF PROJECT |
| RESOLUTION 2020/151 | | | |
| Moved: Cr Neil Beattie Seconded: Cr Gavan Holt | | | |
| That Council endorse the Boort Foreshore Sporting Precinct Development as the nominated project for the 2019/20 Community Planning Strategic Fund \$500,000 allocation; noting that the draft concept plans will be provided to Council when completed for consideration and approval. | | | |
| CARRIED | | | |
| 28/09/2020 4:22:54 PM - Wendy Gladman Action completed by: Gladman, Wendy Council's Finance department have been advised of the decision to allow the necessary budget provisions to be made. Council's Community Support team have been advised to allow the planning component to be factored into the department work plan. | | | |

| Meeting | Officer/Director | Section | Subject |
|--------------------|------------------|------------------|--|
| Council 15/09/2020 | Gladman, Wendy | Decision Reports | COMMUNITY SUPPORT POLICY - INCLUSION OF ANNUAL ALLOCATION TO COMMUNITY |

| | | |
|----------------------|-------------------------------------|--|
| Outstanding | Division: Committee: Officer: | Date From: Date To: |
| Action Sheets Report | | Printed: Monday, 5 October 2020 9:40:22 AM |

| | |
|--|-------------|
| Gladman, Wendy | NEWSLETTERS |
| <p>RESOLUTION 2020/152</p> <p>Moved: Cr Colleen Condliffe Seconded: Cr Neil Beattie</p> <p>That Council:</p> <ol style="list-style-type: none"> 1. adds Community Newsletter allocations as an activity to the Community Support Policy, providing an annual allocation based on the allocation matrix detailed in the body of this report and provides funding based on: <ol style="list-style-type: none"> (a) the confirmed production levels required for local distribution to areas where there is no other newsletter in circulation (b) support to the newsletters identified in the report, and that any requests for funding of new newsletters must be accompanied by a business case demonstrating need and distribution area with Council determining their admission to the program (c) the provision of an annual acquittal, demonstrating appropriate use of the allocated funds (d) the newsletters inserting Council media releases (relevant to timeliness), including the Mayoral column and recognise Council as a funding contributor (e) a copy of each newsletter edition being forwarded to Council 2. endorse the reduction of the Community Grants annual allocation to \$180K with the correlating introduction of a Community Newsletter annual allocation of \$20K (without indexation) to commence in the 2021/22 financial year. <p style="text-align: right;">CARRIED</p> <p><i>28/09/2020 4:42:05 PM - Wendy Gladman</i> Action completed by: Gladman, Wendy Council's Finance and Community Support departments have been advised of the changes required to implement the allocation for the 21/22 financial year as prescribed in the report</p> | |

| Meeting | Officer/Director | Section | Subject |
|---|----------------------------------|------------------|--|
| Council 15/09/2020 | Gladman, Wendy Gladman, Wendy | Decision Reports | 2020/21 Hall and Recreation Reserve allocation |
| <p>RESOLUTION 2020/153</p> <p>Moved: Cr Gavan Holt</p> | | | |

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|-----------------------------|-------------------------------------|--|
| Outstanding | Division: Committee: Officer: | Date From: Date To: |
| Action Sheets Report | | Printed: Monday, 5 October 2020 9:40:22 AM |

Seconded: Cr Colleen Condliffe

That Council by exception increase the 2020/21 halls and recreation reserves allocation by 2%, noting that all subsequent allocations return to a CPI informed increase.

CARRIED

28/09/2020 4:47:17 PM - Wendy Gladman
 Action completed by: Gladman, Wendy
 The Hall and Recreation Committees of Management have been advised of the 20/21 allocation increase and provided with an online form via Smarty Grants to confirm bank account details and the current activity status of the facility.

| Meeting | Officer/Director | Section | Subject |
|---|--------------------------------|----------|---|
| Council 15/09/2020 | Perry, Sarah Gladman, Wendy | New Item | COMMUNITY GRANTS - PYRAMID HILL & DISTRICT HISTORICAL SOCIETY |
| RESOLUTION 2020/155 | | | |
| Moved: Cr Cheryl McKinnon | | | |
| Seconded: Cr Neil Beattie | | | |
| That Council: | | | |
| <ol style="list-style-type: none"> 1. provide funding of \$515 to the Pyramid Hill & District Historical Society to offset the building fee for the removal (demolition) of the shed that houses the Historical Ruston engine at the old pet food factory at Pyramid Hill in preparation for its relocation. 2. provide these funds from the 2020/21 Community Grant unallocated funds. | | | |
| CARRIED | | | |
| <i>21/09/2020 9:31:50 AM - Sarah Perry</i> | | | |
| Action completed by: Perry, Sarah | | | |
| The transfer from the unallocated 2020/2021 Community Grants Program funds to pay the Building permit fee for the removal (Demolition) of the shed that houses the Historical Ruston engine at 1 Factory Lane has been completed. | | | |

8 MAYORAL REPORT

8.1 MAYORAL REPORT

File Number: 02/01/001
Author: Lynne Habner, Manager Executive and Commercial Services
Authoriser: Phil Pinyon, Chief Executive Officer
Attachments: Nil

RECOMMENDATION
 That Council receive and note the Mayoral Report

REPORT

The Mayor will present a report at the meeting.

Cr McKinnon

| | |
|--|-----------------|
| North Central Goldfields Regional Library | |
| | |
| Section 86 Committees: East Loddon Community Centre Committee of Management, Pyramid Hill Memorial Hall Committee of Management, Pyramid Hill Swimming Pool Committee of Management and Reserve Committee of Management | |
| | |
| Nature Tourism Advisory Team | |
| | |
| Other Council activities | |
| DATE | Activity |
| | |
| | |
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| | |

9 COUNCILLORS' REPORT

9.1 COUNCILLORS' REPORTS

File Number: 02/01/001
Author: Lynne Habner, Manager Executive and Commercial Services
Authoriser: Phil Pinyon, Chief Executive Officer
Attachments: Nil

RECOMMENDATION

That Council receive and note the Councillors' reports

REPORT

Each Councillor will present a report at the meeting.

Cr Beattie

| | |
|---|-----------------|
| Murray Darling Association | |
| | |
| Rail Freight Alliance | |
| | |
| GMW Connections Project: | |
| | |
| Section 86 Committees: Boort Aerodrome Committee of Management, Boort Development Committee Inc., Boort Memorial Hall Committee of Management, Boort Park Committee of Management, Korong Vale Mechanics Hall Committee of Management, Korong Vale Sports Centre Committee of Management, Little Lake Boort Management Committee Inc., Yando Public Hall Committee of Management | |
| | |
| Other Council activities | |
| DATE | Activity |
| | |
| | |

Cr Condliffe

| | |
|---|-----------------|
| Calder Highway Improvement Committee | |
| | |
| Section 86 Committees: Bridgewater on Loddon Development Committee of Management, Campbells Forest Hall Committee of Management, Inglewood Community Sports Centre Committee of Management, Inglewood Lions Community Elderly Persons Units Committee of Management, Inglewood Town Hall Hub Committee of Management, Jones Eucalyptus Distillery Site Committee of Management | |
| | |
| Australia Day Committee | |
| | |
| Central Victorian Greenhouse Alliance | |
| | |
| Central Victoria Rural Women's Network | |
| | |
| Healthy Minds Network | |
| | |
| Loddon Youth Committee | |
| | |
| Other Council activities | |
| DATE | Activity |
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Cr Curnow

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| Loddon Mallee Waste Resource Recovery Group |
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| | |
|---|-----------------|
| Section 86 Committees: Kingower Development and Tourism Committee | |
| | |
| Municipal Emergency Management Plan Committee and Municipal Fire Management Plan Committee | |
| | |
| Other Council activities | |
| DATE | Activity |
| | |
| | |

Cr Holt

| | |
|--|-----------------|
| Municipal Association of Victoria | |
| | |
| Section 86 Committees: Donaldson Park Committee of Management, Wedderburn Community Centre Committee of Management, Wedderburn Engine Park Committee of Management, Wedderburn Mechanics Institute Hall Committee of Management, Wedderburn Tourism Committee of Management | |
| | |
| Audit Committee | |
| | |
| Other Council activities | |
| DATE | Activity |
| | |

10 DECISION REPORTS**10.1 FINANCE REPORT FOR THE PERIOD ENDING 31 AUGUST 2020**

File Number: 08/06/001

Author: Deanne Caserta, Manager Financial Services

Authoriser: Sharon Morrison, Director Corporate Services

Attachments: 1. Finance Report for Period Ending 31 August 2020

RECOMMENDATION

That Council:

1. receives and notes the 'Finance report for the period ending 31 August 2020'
2. approves budget revisions included in the report for internal reporting purposes only
3. approves the supplementary valuations of rateable and non-rateable properties in respect of the 2020/21 financial year, as returned by the Shire Valuer, LG Valuations Pty Ltd, and endorses them being incorporated into the Register of Rateable and Non Rateable Properties and Rate Book for 2020/21.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this report, or involved in the subject matter of the report.

PREVIOUS COUNCIL DISCUSSION

Council is provided with Finance Reports on a monthly basis with the exception of when changes to the Council meeting timetable result in the Council meeting occurring before the completion of the end of month finance procedures.

BACKGROUND

The Finance Report for the period ended 31 August 2020 includes standard monthly information about budget variations, cash, investments, interest, debtors and creditors, and provides a comparison of year-to-date actual results to year-to-date budget (by dollars and percentage) and total revised budget (by percentage).

The information is in the format provided in the adopted 2020/21 Budget, and includes operating results, capital expenditure and funding sources.

The report this month does not provide explanation on budget timing variances as this timing work has only just commenced 2020/21. This will occur during September 2020.

This Finance Report also includes reporting on supplementary valuations. Each year Council makes a number of additions, subtractions and alterations to the valuations contained in the annual rate book. These changes arise from various sources including:

- splitting of parcels into new rateable assessments
- development of vacant or unproductive land (urban and rural)
- consolidation of separate rateable assessments into one assessment
- re-assessment of property valuations arising from objections to the initial valuation
- additions and cancellations of licences (grazing and water frontages)
- change of use

- covenant on Title
- area amendment
- change of Australian Valuation Property Classification Code (AVPCC)
- supplementary valuation corrections.

ISSUES/DISCUSSION

Budgeted Surplus - Council's budgeted cash surplus has increased by \$1.24M to \$1.34M, this is mainly due to the adjustment to the carried forward surplus from 2019/20.

Income Statement (revenue) - Council's year to date (YTD) operating revenue is at 40% of total budget. Revenue brought to account for August was \$1.4M (July was \$12.2M).

Income Statement (expenditure) - Council's operating expenditure is at 15% of total budget. Payments for this month totalled just over \$2.23M (\$3.67M in July).

Capital Works - The approved budget for capital works is \$24.07M and is 2% complete in financial terms for the current financial year.

Service Areas – Appendix 3 now provides Council with a clearer picture of the net result for each service area. As further work is done on service planning and reviews throughout the year, the cost of each service will be refined.

Balance Sheet - Council has a cash total of \$28.0M with \$1.8M in general accounts. Total debtors at the end of August are \$12.97M (\$13.75M in July). Sundry debtors total \$1.06M with invoices outstanding for 90 or more days relating to community wellbeing debtors and local community groups totalling approximately \$33K.

COST/BENEFITS

The benefit to Council and the community is that accurate and regular financial reporting is being disclosed, along with an accurate representation of property valuations being reflected in Council's rating system and the distribution of rate notices for the year 2020/21.

Provision of financial reports on at least a quarterly basis is a requirement of the Local Government Act.

RISK ANALYSIS

The provision of regular and accurate finance reports to Council minimises the risk of Council not delivering projects within the approved budget. Council's risk exposure is also increased if the rating system does not reflect the valuation changes associated with supplementary valuations as Council will not be aware of the changes, which can alter the rate revenue in the current year and in future rating years.

CONSULTATION AND ENGAGEMENT

There has been considerable consultation internally with respective managers in understanding their budget responsibilities and keeping within budgetary constraints.

Consultation with ratepayers and authorities that act on behalf of ratepayers occurs when a change to a property is required or occurs by virtue of a sale.

External engagement with the community was undertaken during the submission period of the budget, and regular reporting provides a mechanism of monitoring the financial outcomes of Council against that expectation.

LODDON SHIRE COUNCIL

FINANCE REPORT FOR PERIOD ENDING 31 AUGUST 2020



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1 INTRODUCTION

At the start of the financial year, Council implemented a new chart of accounts structure, this will see a variation in the reporting provided to Council with the availability of service level structuring. With many systems and reports still being adjusted, this report will be providing a summary of the financial position at the end of August 2020.

During August 2020, staff within the Finance Department have been busy with the providing support to Council's external auditors to ensure the Financial Statements and Performance Statements are signed off by the legislated deadline. Staff within the Procurement Department have been finalising the implementation of electronic purchase orders which will give more accurate commitment reporting moving forward through 2020/21.

2 CASH SURPLUS POSITION

2.1 Budget revisions

Budget variations have been processed for August 2020. The 2019/20 carry over projects have now been finalised and capital works program has been updated into the financials.

As a result the cash surplus has increased from \$95,718 to \$1,337,571.

| | |
|--|---------------------|
| Adopted Budget surplus | \$ 95,718 |
| Additional carried forward from 2019/20 final statements | \$ 1,205,251 |
| Opening surplus | \$ 1,300,969 |
| ADJUSTMENTS | |
| Additional cost of workcover for 2020/21 | -\$ 32,726 |
| Lower Victoria Grants Commission funding for 2020/21 | -\$ 59,771 |
| Additional funding for Fire Services Property Levy | \$ 44,595 |
| Capital works program adoption | \$ 113,051 |
| Other minor items | -\$ 28,547 |
| Closing surplus | \$ 1,337,571 |

3 STANDARD INCOME STATEMENT

Budget revisions are now complete and timing of the budget is the next major project which will commence in September 2020. For this reason there is no variance reporting included within this report.

3.1 Operating revenue

Total revenue brought to account for the month of August was \$1.4M. The total income received is 40% of the total revised budget income for 2020/21.

3.1.1 Interest income

Council's Investment Policy requires investment of funds with authorised deposit taking institutions rated AAA+ to BBB- with a maximum of 40% of funds at any one institution and a maximum of \$2M in any one transaction.

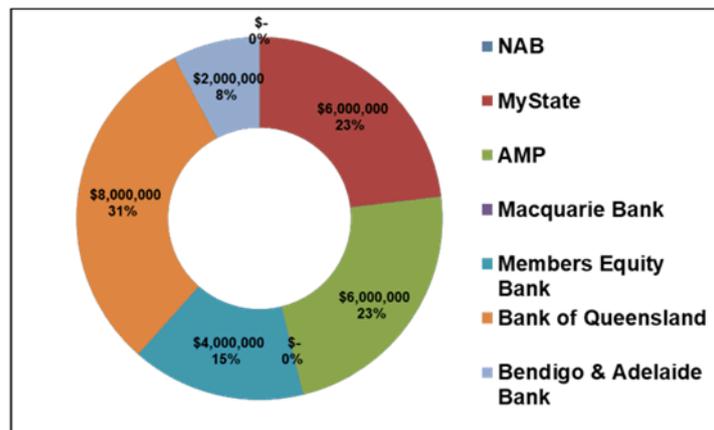
The total investment interest received and accrued to date is \$63K. Rates interest amounts to \$NIL due to Council waiving interest on rates until 31 December 2020. Year to date represents 17% of the total Revised Budget amount of \$375K.

All investments are term deposits and are currently with banks which meet Council's rating standards as below.

| Current investments: | | | | | | |
|--------------------------------------|---------|--|--|--|--|--------------------------|
| NAB | A1+AA- | | | | | \$ - 0.0% |
| MyState | A2/BBB+ | | | | | \$ 6,000,000 23.1% |
| AMP | A2/BBB+ | | | | | \$ 6,000,000 23.1% |
| Macquarie Bank | A1/A | | | | | \$ - 0.0% |
| Members Equity Bank | A2/BBB | | | | | \$ 4,000,000 15.4% |
| Bank of Queensland | A2/BBB | | | | | \$ 8,000,000 30.8% |
| Bendigo & Adelaide Bank | A2/BBB+ | | | | | \$ 2,000,000 7.7% |
| Council Funds on Term Deposit | | | | | | \$26,000,000 100% |

The below table shows all investments for the financial year to date.

| LODDON SHIRE COUNCIL INVESTMENT SCHEDULE | | | | | | | | | | | | |
|---|--------------------|--------|---------------|-------------|---------------|-------------------|---------------------------------|--------------------------|----------------------|------------------------|-----------------------|---------------------------|
| Bank | Establishment date | Status | Maturity date | Term (days) | Interest rate | Investment amount | Total interest receivable on TD | Interest accrual 2019/20 | YTD accrued interest | Total interest accrual | YTD interest received | Total YTD interest earned |
| Bendigo & Adelaide Bank | 31/12/2018 | Closed | N/A | N/A | 0.20% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 230 | \$ 230 |
| Members Equity Bank | 28/05/2020 | Closed | 28/07/2020 | 61 | 0.95% | \$ 2,000,000 | \$ 3,175 | \$ 1,718 | \$ - | \$ - | \$ 1,457 | \$ 1,457 |
| Members Equity Bank | 28/05/2020 | Closed | 26/08/2020 | 90 | 1.10% | \$ 2,000,000 | \$ 5,425 | \$ 1,989 | \$ - | \$ - | \$ 3,436 | \$ 3,436 |
| MyState | 16/03/2020 | Open | 16/09/2020 | 184 | 1.75% | \$ 2,000,000 | \$ 17,644 | \$ 10,164 | \$ 5,945 | \$ 16,110 | \$ - | \$ 5,945 |
| MyState | 15/04/2020 | Open | 15/10/2020 | 183 | 1.75% | \$ 2,000,000 | \$ 17,548 | \$ 7,288 | \$ 5,945 | \$ 13,233 | \$ - | \$ 5,945 |
| MyState | 17/03/2020 | Open | 19/10/2020 | 216 | 1.75% | \$ 2,000,000 | \$ 20,712 | \$ 10,068 | \$ 5,945 | \$ 16,014 | \$ - | \$ 5,945 |
| Bank of Queensland | 5/05/2020 | Open | 5/11/2020 | 184 | 1.45% | \$ 2,000,000 | \$ 14,619 | \$ 4,449 | \$ 4,528 | \$ 9,375 | \$ - | \$ 4,928 |
| AMP | 25/05/2020 | Open | 25/11/2020 | 184 | 1.65% | \$ 2,000,000 | \$ 16,636 | \$ 3,255 | \$ 5,805 | \$ 8,860 | \$ - | \$ 5,805 |
| Bank of Queensland | 28/05/2020 | Open | 28/01/2021 | 245 | 1.15% | \$ 2,000,000 | \$ 15,438 | \$ 2,079 | \$ 3,907 | \$ 5,986 | \$ - | \$ 3,907 |
| Members Equity Bank | 18/05/2020 | Open | 18/02/2021 | 276 | 1.20% | \$ 2,000,000 | \$ 18,148 | \$ 2,827 | \$ 4,077 | \$ 6,804 | \$ - | \$ 4,077 |
| Bendigo & Adelaide Bank | 26/08/2020 | Open | 26/02/2021 | 184 | 0.65% | \$ 2,000,000 | \$ 6,553 | \$ - | \$ 178 | \$ 178 | \$ - | \$ 178 |
| Members Equity Bank | 25/05/2020 | Open | 25/03/2021 | 304 | 1.20% | \$ 2,000,000 | \$ 19,989 | \$ 2,367 | \$ 4,077 | \$ 6,444 | \$ - | \$ 4,077 |
| Bank of Queensland | 12/06/2020 | Open | 12/04/2021 | 304 | 1.05% | \$ 2,000,000 | \$ 17,490 | \$ 1,036 | \$ 3,567 | \$ 4,603 | \$ - | \$ 3,567 |
| AMP | 5/05/2020 | Open | 5/05/2021 | 365 | 1.55% | \$ 2,000,000 | \$ 31,000 | \$ 4,756 | \$ 5,266 | \$ 10,022 | \$ - | \$ 5,266 |
| AMP | 6/05/2020 | Open | 6/05/2021 | 365 | 1.55% | \$ 2,000,000 | \$ 31,000 | \$ 4,671 | \$ 5,266 | \$ 9,937 | \$ - | \$ 5,266 |
| Bank of Queensland | 28/07/2020 | Open | 28/06/2021 | 335 | 0.85% | \$ 2,000,000 | \$ 15,603 | \$ - | \$ 1,584 | \$ 1,584 | \$ - | \$ 1,584 |
| Total Interest on Investments | | | | | | | | \$ 56,668 | \$ 56,268 | \$ 109,249 | \$ 5,123 | \$ 61,410 |
| Interest on General Accounts | | | | | | | | | | | | \$ 1,121 |
| Total Interest | | | | | | | | | | | | \$ 62,532 |
| Interest transferred to/from externally funded projects | | | | | | | | | | | | \$ - |
| Net interest on investments | | | | | | | | | | | | \$ 62,531.78 |



Due to the short term nature of the term deposits, those deposits which have not reached maturity are included as cash in the Balance Sheet.

3.2 Operating expenditure

Total operating expenditure for August was \$2.23M. The total expenditure for the month is 15% of the revised budget expenditure for 2020/21.

3.2.1 Payments

During the month the following payments were made:

| | |
|---|--------------------|
| Creditor payments - cheque | \$5,829 |
| Creditor payments - electronic funds transfer | \$1,472,599 |
| Payroll (2 pays) | \$613,322 |
| TOTAL | \$2,091,750 |

3.3 Operating surplus

The operating surplus to date is \$7.69M. This is mainly due to the raising of rates at the start of the financial year.

3.4 Capital expenditure

Total capital works expenditure for August was \$331K. After clearing reserve accounts, the total revised budget amount for 2020/21 is \$24.07M.

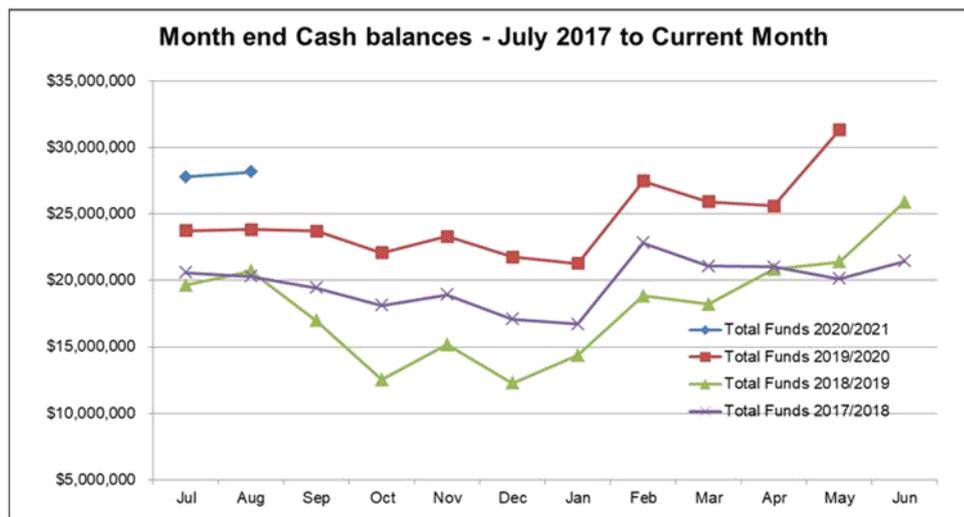
The total capital works annual expenditure is 2% complete in financial terms.

4 STANDARD BALANCE SHEET

4.1 Cash

At the end of the month, Council's overall cash total was \$28.0M which includes a balance of \$1.8M in general accounts.

Month end balances for Council's cash, from July 2017 until the current month, are reflected in the following graph:



4.2 Receivables

4.2.1 Debtors

Monthly balances of the various categories of debtors for the financial year are:

| Debtor category | August 2019 | May 2020 | July 2020 | August 2020 |
|--|-------------------|----------------|-------------------|-------------------|
| Rates | 10,369,863 | 572,868 | 11,390,638 | 10,717,454 |
| Fire Services Property Levy | 1,203,045 | 112,063 | 1,327,697 | 1,226,826 |
| Total Rates & Fire Services Property Levy | 11,572,908 | 684,931 | 12,718,334 | 11,944,281 |
| Sundry debtors | 2,040,488 | 274,609 | 1,057,323 | 1,058,771 |
| Community loans/advances | 2,400 | 2,400 | 1,168 | 1,200 |
| Long term loans/advances | - | - | - | - |
| Employee superannuation | 3,147 | 3,619 | (4,072) | (6,254) |
| Magistrates court fines | 100,319 | 100,319 | 100,319 | 100,319 |
| LESS provision for doubtful debts | (118,887) | (118,887) | (127,248) | (127,248) |
| Total | 13,600,376 | 946,990 | 13,745,825 | 12,971,069 |

4.2.2 Rates debtors

Outstanding rates and Fire Services Property Levy at the end of selected months were:

| | August 2019 (5/8/2019) | May 2020 (1/6/2020) | July 2020 (7/8/2020) | August 2020 (4/9/2020) |
|--|---------------------------|------------------------|-------------------------|---------------------------|
| 2006/07 to 2012/13 | \$ 15,307 | \$ 13,003 | \$ 12,766 | \$ 12,583 |
| 2013/14 | \$ 2,982 | \$ 1,830 | \$ 1,830 | \$ 1,830 |
| 2013/14 Fire Services Property Levy | \$ 688 | \$ 722 | \$ 722 | \$ 722 |
| 2014/15 | \$ 5,474 | \$ 3,704 | \$ 3,755 | \$ 3,755 |
| 2014/15 Fire Services Property Levy | \$ 1,335 | \$ 1,192 | \$ 1,186 | \$ 1,186 |
| 2015/16 | \$ 13,114 | \$ 8,049 | \$ 6,861 | \$ 6,799 |
| 2015/16 Fire Services Property Levy | \$ 2,641 | \$ 2,027 | \$ 1,627 | \$ 1,617 |
| 2016/17 | \$ 26,081 | \$ 19,058 | \$ 16,279 | \$ 14,916 |
| 2016/17 Fire Services Property Levy | \$ 4,499 | \$ 3,280 | \$ 3,049 | \$ 2,845 |
| 2017/18 | \$ 49,421 | \$ 35,582 | \$ 28,797 | \$ 27,598 |
| 2017/18 Fire Services Property Levy | \$ 8,960 | \$ 6,869 | \$ 3,073 | \$ 5,829 |
| 2018/19 | \$ 146,638 | \$ 63,301 | \$ 53,185 | \$ 50,510 |
| 2018/19 Fire Services Property Levy | \$ 21,784 | \$ 12,004 | \$ 10,279 | \$ 9,829 |
| 2019/20 | \$ - | \$ 434,540 | \$ 218,843 | \$ 198,316 |
| 2019/20 Fire Services Property Levy | \$ - | \$ 79,771 | \$ 35,050 | \$ 31,587 |
| 2020/21 | | \$ - | \$ 11,048,321 | \$ 10,401,148 |
| 2020/21 Fire Services Property Levy | | \$ - | \$ 1,272,711 | \$ 1,173,211 |
| Sub-total: arrears | \$ 298,924 | \$ 684,932 | \$ 12,718,334 | \$ 11,944,281 |
| Current year (outstanding but not due) | \$ 10,369,863 | \$ - | \$ 11,048,321 | \$ 10,401,148 |
| Fire Services Property Levy | \$ 1,203,045 | \$ - | \$ 1,272,711 | \$ 1,173,211 |
| Total outstanding | \$ 11,572,908 | \$ 684,932 | \$ 12,321,032 | \$ 11,574,359 |
| <i>Summary</i> | | | | |
| Rates in arrears | \$ 259,017 | \$ 579,067 | \$ 342,316 | \$ 316,307 |
| FSPL in arrears | \$ 39,907 | \$ 105,865 | \$ 54,986 | \$ 53,615 |
| Total arrears | \$ 298,924 | \$ 684,932 | \$ 397,302 | \$ 369,922 |

4.2.3 Sundry debtors

Outstanding sundry debtors at the end of the month consist of:

| | | |
|----------------------------------|--------------------|-------------|
| Current | \$48,392 | 41% |
| 30 days | \$25,821 | 22% |
| 60 days | \$13,188 | 11% |
| 90 + days | \$31,844 | 27% |
| Sub total routine debtors | \$119,246 | 100% |
| Paid Parental Leave | \$0 | |
| Government departments | \$873,757 | |
| GST | \$65,768 | |
| Total | \$1,058,771 | |
| 90 + days consists of: | | |
| Community Wellbeing debtors | \$2,181 | |
| Local community groups | \$913 | |
| Others | \$29,663 | |
| Total | \$32,757 | |

Total outstanding sundry debtors as at 31 August 2020 are (\$1.06M).

The mainstream sundry debtors (\$119K) have been broken into the amount of time they have been outstanding. At the time of this report \$32K or 27% of that total has been outstanding for more than 90 days. All debtors are contacted as a matter of routine.

4.2.4 Supplementary valuations

All rateable and non-rateable supplementary valuations are included in this report.

| Valuation type | 30 June 2020 Balance | 1 July 2020 Revaluation | Supplementary changes | Closing balance |
|------------------------|----------------------|-------------------------|-----------------------|------------------|
| Site Value | \$ 1,556,194,900 | \$ 1,646,862,300 | \$ 2,038,700 | \$ 1,648,901,000 |
| Capital Improved Value | \$ 2,354,772,700 | \$ 2,481,532,400 | \$ 13,349,800 | \$ 2,494,882,200 |
| NAV | \$ 120,800,115 | \$ 127,213,700 | \$ 664,710 | \$ 127,878,410 |

| Type | Number | Site Value Movement | Capital Improved Value Movement | NAV Value Movement |
|------------------------|------------|---------------------|---------------------------------|--------------------|
| Amend Area | 22 | -\$ 163,100 | -\$ 45,700 | -\$ 2,285 |
| Change AVPCC | 1 | \$ - | \$ 10,000 | -\$ 3,730 |
| Consolidation | 14 | \$ 1,090,000 | \$ 1,203,000 | \$ 60,150 |
| Demolition | 3 | \$ - | -\$ 98,000 | -\$ 4,900 |
| Fire Damaged | 4 | \$ - | -\$ 345,000 | -\$ 17,250 |
| Improvement | 79 | \$ 7,000 | \$ 9,046,000 | \$ 454,060 |
| New Property | 34 | \$ 5,004,600 | \$ 7,723,300 | \$ 386,175 |
| Now Rateable | 2 | \$ 100,000 | \$ 176,000 | \$ 8,800 |
| Purchase Exchannel | 1 | \$ 4,000 | \$ 5,000 | \$ 250 |
| Split | 34 | -\$ 4,003,800 | -\$ 4,554,800 | -\$ 228,060 |
| Revaluation Correction | 1 | \$ - | \$ 230,000 | \$ 11,500 |
| TOTAL | 195 | \$ 2,038,700 | \$ 13,349,800 | \$ 664,710 |

The total rateable CIV at the end of August 2020 is at \$2.49B.

4.3 **Water rights**

Council-owned water rights were valued at \$2.98M at 30 June 2020.

The rights are revalued to market at the end of each financial year.

There have been no purchases to date this financial year, and no future purchases are budgeted for 2020/21.

4.4 **Vision Super Defined Benefits Plan update**

On 14 August 2020, Council received official notification of the 30 June 2020 actual Vested Benefit Index (VBI) for the sub-plan being 104.6%. This is a slight increase from the previous quarter and it remains well above the required 100%.

Currently, under the superannuation prudential standards, VBI's must generally be kept above a fund's nominated shortfall, currently 97%. When an actuarial review/investigation is in progress the fund's VBI must be at least 100% as it was at 30 June 2020.

Below is the sub-plan's recent VBI history:

| As at | 30 June 2017 (actual) | 30 June 2018 (actual) | 30 June 2019 (actual) | 31 March 2020 (estimated) | 30 June 2020 (actual) |
|---------|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------|
| LASF DB | 103.1% | 106.0% | 107.1% | 102.1% | 104.6% |

APPENDIX 1: STANDARD INCOME STATEMENT

| Element | 2020/21 Original Budget | 2020/21 Revised Budget | 2020/21 YTD Revised Budget | 2020/21 YTD Actuals |
|---------------------------------------|----------------------------|---------------------------|----------------------------------|------------------------|
| Income | | | | |
| 69 - Statutory Fees | 277,532 | 277,532 | 23,127 | 59,391 |
| 70 - Fees & Charges | 1,464,986 | 1,476,259 | 123,017 | 210,388 |
| 71 - Contribution | 100,000 | 100,000 | 8,333 | 0 |
| 73 - Interest | 375,200 | 375,200 | 31,267 | 62,532 |
| 77 - Reimbursements | 277,411 | 277,411 | 23,118 | 43,804 |
| 80 - Rates | 11,461,007 | 11,461,007 | 955,079 | 11,276,643 |
| 81 - Non Recurrent Grants (Operating) | 152,766 | 635,518 | 52,959 | 371,208 |
| 82 - Recurrent Grants (Capital) | 6,299,505 | 6,239,734 | 519,981 | 1,489,050 |
| 83 - Recurrent Grants (Capital) | 2,387,726 | 4,098,703 | 341,556 | (3,302) |
| 84 - Recurrent Grants (Operating) | 0 | 8,295,604 | 691,297 | 0 |
| 90 - VicRoads | 510,474 | 510,474 | 42,539 | 83,991 |
| Total Income | 23,306,607 | 33,747,442 | 2,812,273 | 13,593,705 |
| Expenses | | | | |
| 01 - Labour | 11,492,803 | 12,015,547 | 1,001,285 | 1,801,587 |
| 04 - Creditors | 8,903,914 | 13,394,011 | 995,451 | 2,094,387 |
| 05 - Stores | 70,286 | 70,286 | 5,857 | 0 |
| 06 - Fuel | 1,051,376 | 1,051,376 | 87,616 | 137,864 |
| 07 - Contractors | 1,797,721 | 1,825,060 | 152,089 | 160,938 |
| 08 - Depreciation | 9,666,789 | 9,666,789 | 805,563 | 1,611,132 |
| 09 - Utilities | 527,885 | 527,885 | 43,991 | 36,245 |
| 25 - Grants Expenditure | 361,400 | 376,354 | 31,362 | 65,528 |
| 45 - Bad Debts Expense | 0 | 0 | 0 | 73 |
| 63 - Reversal of Impairment Losses | 0 | 0 | 0 | (32) |
| Total Expenses | 33,872,174 | 38,927,308 | 3,123,214 | 5,907,722 |
| Net Result Surplus / (Deficit) | (10,565,567) | (5,179,866) | (310,941) | 7,685,983 |

*Income and expense items required by Australian Accounting Standards (AAS)

APPENDIX 2: STANDARD CAPITAL WORKS STATEMENT

| Element | 2020/21 Original Budget | 2020/21 Revised Budget | 2020/21 YTD Revised Budget | 2020/21 YTD Actuals |
|---|----------------------------|---------------------------|----------------------------------|------------------------|
| Funding Decisions | | | | |
| 88 - Reserves Transfer From | 6,466,816 | 17,720,496 | 1,393,099 | 0 |
| 89 - Reserves Transfer To | (2,341,772) | (2,116,772) | (168,064) | 0 |
| 74 - Asset Sales (Capital) | 471,181 | 471,181 | 39,265 | 0 |
| Total Funding Decisions | 4,596,225 | 16,074,905 | 1,264,300 | 0 |
| Capital Expenditure | | | | |
| 21 - Caravan Parks | 7,500 | 2,010,437 | 167,536 | 0 |
| 40 - Community Support | 0 | 31,335 | 2,611 | 41,664 |
| 41 - Community Planning - Boort | 0 | 1,105 | 0 | 0 |
| 42 - Community Planning - Inglewood | 50,000 | 120,500 | 10,042 | 0 |
| 43 - Community Planning - Tamagulla | 50,000 | 61,683 | 5,140 | 0 |
| 44 - Community Planning - Terricks | 50,000 | 20,848 | 1,737 | 0 |
| 45 - Community Planning - Wedderburn | 50,000 | 25,000 | 2,083 | 0 |
| 47 - Grants & Community Planning | 750,000 | 4,298,189 | 358,180 | 0 |
| 49 - Swimming Pools | 0 | 15,101 | 1,258 | 0 |
| 65 - Information Technology | 185,000 | 185,000 | 15,417 | 1,385 |
| 71 - Council Engineering and Technical Services | 0 | 50,000 | 4,167 | 0 |
| 72 - Project & Contract Management | 2,555,132 | 11,629,294 | 969,104 | 275,439 |
| 73 - Roads to Recovery | 2,387,726 | 3,180,550 | 265,044 | 40,105 |
| 75 - Local Laws and Animal Management | 0 | 102,121 | 8,510 | 0 |
| 82 - Building & Property Maintenance | 535,000 | 706,983 | 58,915 | 18,295 |
| 84 - Fleet | 522,000 | 1,402,900 | 116,908 | 0 |
| 90 - Parks & Townships | 100,000 | 90,310 | 7,526 | 295 |
| 98 - Waterways Management | 0 | 138,781 | 11,565 | |
| Total Capital Expenditure | 7,242,358 | 24,070,137 | 2,005,743 | 377,183 |
| Non Cash Adjustments | | | | |
| 08 - Depreciation | 9,666,789 | 9,666,789 | 805,563 | 1,611,132 |
| 45 - Bad Debts Expense | 0 | 0 | 0 | 73 |
| 63 - Reversal of Impairment Losses | 0 | 0 | 0 | (32) |
| Total Non Cash Adjustments | 9,666,789 | 9,666,789 | 805,563 | 1,611,173 |
| Accumulated surplus bought forward | 3,640,629 | 4,845,880 | 403,822 | 0 |
| Net Cash Surplus / (Deficit) | 95,718 | 1,337,571 | 157,001 | 8,919,973 |

APPENDIX 3: NET RESULT BY SERVICE AREA

| Service Area | 2020/21 Full Year Budget | 2020/21 Total Revised Budget | 2020/21 YTD Actuals August | 2020/21 August Revised Budget |
|---|-----------------------------------|---------------------------------------|-------------------------------------|--|
| 11 - Administration and Management | 3,047,228 | 3,592,269 | 281,567 | 292,650 |
| 12 - Economic Development | 93,510 | 288,180 | 18,390 | 24,015 |
| 13 - Council Administration | 1,106,573 | 1,157,020 | 68,679 | 96,224 |
| 14 - Library Services | 216,502 | 216,502 | 51,641 | 18,042 |
| 21 - Caravan Parks | (60,165) | 1,330,963 | 6,227 | 110,911 |
| 22 - Loddon Discovery Tours | 83 | 101 | 118 | (2) |
| 23 - Tourism | 346,479 | 366,219 | 49,594 | 29,994 |
| 31 - Aged Care Services | 622,547 | 1,653,197 | 48,067 | 65,530 |
| 32 - Elderly Persons Units | (15,795) | (15,795) | 967 | (1,317) |
| 33 - Rural Access | 25,000 | 145,653 | 390 | 12,138 |
| 34 - Seniors | 43,048 | 43,097 | 6,079 | 3,562 |
| 40 - Community Support | 943,577 | 1,213,849 | 217,856 | 99,747 |
| 41 - Community Planning - Boort | 50,000 | 134,684 | 0 | 1,105 |
| 42 - Community Planning - Inglewood | 50,000 | 186,478 | 0 | 15,540 |
| 43 - Community Planning - Tarnagulla | 50,000 | 283,402 | 0 | 23,617 |
| 44 - Community Planning - Terricks | 50,000 | 122,932 | 0 | 10,244 |
| 45 - Community Planning - Wedderburn | 50,000 | 258,543 | 2,052 | 21,545 |
| 46 - Emergency Management | 16,447 | 16,447 | 63,612 | 1,370 |
| 47 - Grants & Community Planning | 771,891 | 1,773,499 | 65,528 | 147,788 |
| 48 - Municipal Health & Wellbeing | 8,500 | 139,522 | 4,225 | 11,627 |
| 49 - Swimming Pools | 538,314 | 562,506 | 9,230 | 46,876 |
| 50 - Maternal and Child Health | 193,733 | 307,547 | (6,339) | 25,329 |
| 51 - Early Years | 148,236 | 426,722 | 2,957 | 35,407 |
| 52 - Boort Pre School | 0 | (0) | (1,150) | (112) |
| 53 - Dingee Pre School | (0) | 0 | 60 | (139) |
| 54 - Inglewood Pre School | 0 | (0) | 6,896 | (137) |
| 55 - Pyramid Hill Pre School | 0 | (0) | (1,704) | (112) |
| 56 - Wedderburn Pre School | 0 | (0) | 816 | (114) |
| 59 - Youth | 13,560 | 21,572 | 0 | 1,797 |
| 61 - Financial Services | (510,155) | (13,115,320) | 1,016,000 | (1,011,401) |
| 62 - Rates & Property | (9,641,826) | (9,686,071) | (9,589,048) | (807,371) |
| 63 - Customer Service | 293,129 | 293,726 | 45,797 | 24,133 |
| 64 - Information Management | 230,218 | 240,234 | 41,231 | 20,011 |
| 65 - Information Technology | 889,092 | 919,731 | 235,008 | 76,275 |
| 66 - Human Resources & Development | 728,156 | 815,592 | 62,396 | 67,872 |
| 67 - Risk Management | 443,711 | 453,937 | 295,883 | 37,699 |
| 71 - Council Engineering & Technical Services | 231,555 | 289,090 | 24,033 | 24,091 |
| 72 - Project & Contract Management | 2,535,338 | 5,743,909 | 315,713 | 478,658 |
| 73 - Roads to Recovery | 0 | 693,656 | 40,105 | 57,804 |
| 74 - Building Regulation | 72,870 | 72,985 | (2,560) | 6,017 |
| 75 - Local Laws and Animal Management | 372,730 | 519,975 | 34,570 | 42,772 |
| 76 - Public Health | 99,957 | 100,040 | 13,876 | 8,289 |
| 77 - Strategic & Statutory Planning | 145,483 | 146,557 | 11,730 | 11,594 |
| 80 - Air Strips | 9,393 | 9,393 | 655 | 782 |
| 82 - Building & Property Maintenance | 1,370,585 | 1,680,025 | 137,953 | 139,662 |
| 84 - Fleet | (2,023,737) | (1,277,018) | (631,507) | (106,417) |
| 86 - Gravel Pits | (86,567) | (86,567) | 1,782 | (7,214) |
| 88 - Management & Administration | 512,411 | 512,643 | 91,052 | 42,586 |
| 90 - Parks & Townships | 1,171,430 | 1,243,992 | 152,247 | 102,167 |
| 92 - Roads | 4,201,610 | 4,280,042 | 972,096 | 348,962 |
| 94 - RRV Contract Roads | (75,783) | (75,783) | (42,373) | (6,315) |
| 96 - Waste Management | 244,353 | 281,712 | (1,430,192) | 23,128 |
| 98 - Waterways Management | 47,849 | 47,630 | (1,004) | 3,968 |

APPENDIX 4: STANDARD BALANCE SHEET

| | August 2020 As per trial balance | June 2020 As per financial statements | August 2019 As per trial balance |
|--|--|---|--|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | \$28,370,730 | \$30,326,446 | \$23,832,398 |
| Trade and other receivables | \$12,969,801 | \$807,408 | \$13,597,979 |
| Financial assets | \$134,876 | \$462,212 | \$2,727 |
| Inventories | \$26,800 | \$26,782 | \$41,120 |
| Non-current assets classified as held for sale | \$540,076 | \$540,076 | \$556,091 |
| TOTAL CURRENT ASSETS | \$42,042,284 | \$32,162,924 | \$38,030,315 |
| NON-CURRENT ASSETS | | | |
| Trade and other receivables | \$1,268 | \$1,268 | \$2,397 |
| Financial assets | \$275,436 | \$275,336 | \$725,394 |
| Intangible assets | \$2,979,650 | \$2,979,650 | \$2,702,545 |
| Property, infrastructure, plant and equipment | \$357,152,104 | \$362,791,061 | \$353,043,790 |
| TOTAL NON-CURRENT ASSETS | \$360,408,458 | \$366,047,315 | \$356,474,126 |
| TOTAL ASSETS | \$402,450,743 | \$398,210,239 | \$394,504,440 |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | \$1,011,532 | \$1,339,196 | \$140,702 |
| Trust funds and deposits | \$1,612,699 | \$356,380 | \$1,582,025 |
| Provisions | \$2,653,310 | \$2,622,435 | \$2,409,701 |
| Interest bearing loans and borrowings | \$0 | \$0 | \$0 |
| TOTAL CURRENT LIABILITIES | \$5,277,542 | \$4,318,011 | \$4,132,427 |
| NON-CURRENT LIABILITIES | | | |
| Provisions | \$1,716,013 | \$1,716,013 | \$1,797,418 |
| Interest bearing loans & borrowings | \$0 | \$0 | \$0 |
| TOTAL NON-CURRENT LIABILITIES | \$1,716,013 | \$1,716,013 | \$1,797,418 |
| TOTAL LIABILITIES | \$6,993,555 | \$6,034,024 | \$5,929,845 |
| NET ASSETS | \$395,457,189 | \$392,176,215 | \$388,574,596 |
| EQUITY | | | |
| Accumulated Surplus | \$94,199,305 | \$90,918,332 | \$101,421,488 |
| Asset Revaluation Reserve | \$278,439,144 | \$278,439,144 | \$265,442,673 |
| Other Reserves | \$22,818,739 | \$22,818,739 | \$21,710,435 |
| TOTAL EQUITY | \$395,457,189 | \$392,176,215 | \$388,574,596 |

11 INFORMATION REPORTS**11.1 2019/20 END OF FINANCIAL YEAR VARIATION ANALYSIS**

File Number: 08/06/001
Author: Deanne Caserta, Manager Financial Services
Authoriser: Sharon Morrison, Director Corporate Services
Attachments: 1. Snapshot 2019/20 Financials

RECOMMENDATION

That Council receives and notes the '2019/20 End of Financial Year Variation Analysis' Report.

CONFLICT OF INTEREST

There is no conflict of interest for any Council staff member involved in the preparation of this report, or involved in the subject matter of the report.

PREVIOUS COUNCIL DISCUSSION

As part of the 2020/21 budget process, budget projections for the end of 2019/20 financial year were presented to Council in the form of a Revised Budget.

At the October Council Briefing a snapshot at activity level of the major variations between the 2019/20 Revised Budget and the 2019/20 Actuals was presented. Explanations were given where variances existed outside Council's threshold of 10% or \$10,000.

BACKGROUND

The annual budget process requires that budget projections of the current financial year be undertaken to calculate the potential carried forward surplus that will form part of the next year's budget.

As this process is generally finalised in late March or early April, there are a further three months of activity to the end of June which may give rise to variations to the budget projections.

This report outlines the variations which have arisen between the budget projections made and the actual final results achieved at year end 30 June 2020.

ISSUES/DISCUSSION

The revised budget projections called for an end of financial year closing cash surplus position of \$3.64M. The actual cash surplus was \$4.84M, a positive variance of \$1.20M.

The monthly Finance Report tables are provided as an attachment to this report, and include the budget, actuals, variance in dollars and percentage terms.

Whilst there are a number of variances, this report focuses on those which fall outside a 10% or \$10,000 threshold, whichever is the greater.

SUMMARISED FINANCIAL RESULT

The table below discloses the actual result for the year in comparison to the budget:

| Report item | 2019/20 Revised Budget \$ | 2019/20 Actual \$ | Variance of Actual to Budget \$ | Variance of Actual to Budget % |
|-----------------------------------|------------------------------|----------------------|------------------------------------|-----------------------------------|
| Revenue | (34,253,570) | (30,246,543) | (4,007,026) | 88% |
| Expenses | 34,638,466 | 30,900,561 | 3,737,905 | 89% |
| Net operating result | 384,896 | 654,019 | (269,121) | 170% |
| Funding decisions | (10,778,758) | 794,410 | (11,573,166) | -7% |
| Capital expenditure | 20,045,059 | 6,504,115 | 13,540,944 | 32% |
| Non cash adjustments | (9,431,014) | (9,871,874) | 440,859 | 105% |
| Accumulated deficit b/f | (3,860,817) | (2,920,817) | (940,000) | 76% |
| Net cash surplus/(deficit) | (3,640,633) | (4,840,148) | 1,199,516 | 133% |

INCOME

Income for the year was \$30.25M representing a variance of 12% or \$4.01M lower than the budget of \$34.3M. Within the income items the following variances occurred:

Capital grants

Capital grants received were less than the budget by \$4.01M.

Instances where Council received income that was less than the budget were:

- Donaldson Park Wedderburn of \$2.5M with grant approval not received until late 2019/20
- Sloans Road bridge construction grant of \$445K with a claim still to be made once the project is complete
- caravan park improvement project funding of \$611k with construction about to commence
- flood mitigation works of \$606K with milestones still to be reached before claims can be made.

Recurrent contributions

Recurrent contributions received were lower than the budget by \$400K.

Instances where Council received income that was less than the budget were:

- Donaldson Park Wedderburn of \$310K with a contribution to be made once the project commences
- Bridgewater Recreation Reserve change facilities with a contribution of \$90K to be made once the project commences.

Interest income

Interest income earned was higher than the budget by \$42K. This is due to the availability of extra cash for investments due to delays in some large capital works projects and up front funding.

EXPENDITURE

Expenditure for the year was \$30.90M representing a variance of 11% or \$3.74M lower than budget. Within the line items the following variances occurred:

Materials and services

Materials and services were \$3.91M or 33% lower than budget; the main reasons are outlined below.

Items below budget:

- home and community care unspent funds of \$543K, which have been carried forward into 2020/21
- rural access programs of \$126K with less work delivered in this area than expected
- Bridgewater Recreational Reserve change facilities of \$364K with the project about to commence

- urban drainage strategy of \$186K with works underway and funds carried forward to be expended in 2020/21.

Utilities

Utilities were \$56K or 113% higher than budget; the main reason was increased water usage around pools and recreational facilities due to warmer weather and low rainfall.

Profit / (Loss) on sale of assets

There is no budget allocation for the profit or loss on the sale of assets due to its unpredictable nature. There was a \$30K profit for the 2019/20 financial year. This relates to the sale of land along with plant and equipment. In 2018/19 this was a loss of \$233K.

CAPITAL EXPENDITURE

Capital expenditure was \$6.50M representing a variance of 68% or \$13.54M below the set revised budget of \$20.05M.

Land and buildings

Land and buildings were 67% or \$1.00M below the set budget of \$1.50M.

The main variances below budget which are offset by reserve transfers were:

- livestock and domestic pound of \$102K
- community planning strategic fund of \$500K.

These projects have all been carried forward into 2020/21 and are expected to be commenced by 30 June 2021.

Plant and equipment

Plant and equipment was 24% or \$375K below the set budget of \$1.59M.

The main variance was the delay in delivery of new plant with shortages in some heavy equipment pieces in the marketplace.

Roads infrastructure

Roadworks were 35% or \$1.76M below the set budget of \$5.04M.

The main variances below budget which are offset by reserve transfers were:

- Echuca Serpentine Road projects of \$460K
- Bridgewater Raywood Road projects of \$155K
- Sloans Road bridge project of \$730K
- Pyramid Hill culvert works of \$296K.

Items below budget:

- reseal program of \$81K due to a competitive tendering process, all jobs were completed with savings.

Urban and road drainage

Urban and road drainage were 84% or \$1.31M below the set budget of \$1.56M.

The main variances below budget which are offset by reserve transfers were:

- flood mitigation works at Pyramid Hill and Boort of \$1.49M
- Inglewood dam safety upgrades of \$1.19M.

Recreation, leisure and community facilities

Recreation, leisure and community facilities were 100% or \$5.62M below the set budget of \$5.65M.

The main variances below budget which are offset by reserve transfers were:

- \$1.21M caravan park improvement project
- \$778K for the purchase of Wedderburn and Boort caravan parks
- \$3.31M for Donaldson Park Wedderburn with the project expected to commence during 2020/21.

Parks, open space and streetscapes

Parks, open space and streetscapes were 82% or \$1.57K below the set budget of \$1.92M.

The main variances below budget which are offset by reserve transfers were:

- Pyramid Hill streetscape works of \$810K
- Bridgewater Foreshore stage two works of \$289K.

Footpaths

Footpaths were 52% or \$590K below budget of \$1.14M.

\$473K has been carried over through reserves for completion during 2020/21.

FUNDING DECISIONS

Funding decisions were \$11.57M or 93% lower than expected within the budget.

Transfers to reserves

Transfers to reserves were \$10.76 higher than the set budget.

The main reasons were:

- Unspent Grants Reserve was \$3.33M above budget which represents funds received for a variety of projects that remained unspent at 30 June 2020
- Capital Expenditure Reserve was \$6.24 above budget which represents projects that will now be added to the 2020/21 program
- Community Planning Reserve was \$1.16M above budget which represents projects that are either incomplete or will not commence until 2020/21.

Proceeds from sale of assets

Proceeds from sale of assets were \$89K or 22% below budget.

SUMMARY

In summary, at the end of the financial year Council earned a surplus of \$1.20M in excess of expectation.

There are many variances throughout the different elements of the financial statements, however, it can be reported that:

- Council used Capital Expenditure, Community Planning and Unspent Grants Reserves to capture any financial items that were not effected in 2019/20 and will be completed in 2020/21 or subsequent years
- savings in many areas of the accounts were realised due to strong financial management by the officers responsible for delivering projects and programs.

COST/BENEFITS

The benefit of Council receiving a variation report of actual to projected budget is that it gives Council an understanding of the difference in the cash surplus position and keeps Council fully informed.

RISK ANALYSIS

The provision of a variance to budget report to Council minimises the risk of Council not understanding the financial position at year end, and provides reasons for carry over projects.

CONSULTATION AND ENGAGEMENT

There has been considerable consultation internally with respective managers in understanding their budget responsibilities and keeping within budgetary constraints.

External engagement with the community was undertaken during the submission period for the Budget, and regular reporting provides a mechanism for monitoring the financial outcomes of Council against the Budget.

| | 2019/20 Original Budget | 2019/20 Revised Budget | YTD Budget | YTD Actual | Variance of YTD Actual & YTD Budget | % YTD Actual to YTD Budget | % YTD Actual to Revised Budget |
|---|-------------------------------|------------------------------|---------------------|---------------------|---|----------------------------------|---|
| REVENUE FROM ORDINARY ACTIVITIES | | | | | | | |
| Rates | \$11,027,275 | \$11,049,483 | \$11,049,483 | \$11,047,771 | (\$1,712) | 100% | 100% |
| Revenue grants | \$6,222,978 | \$11,167,151 | \$11,167,151 | \$11,402,445 | \$235,294 | 102% | 102% |
| Capital grants | \$5,916,828 | \$8,380,349 | \$8,380,349 | \$4,371,679 | (\$4,008,671) | 52% | 52% |
| Vic Roads | \$524,064 | \$515,027 | \$515,027 | \$587,516 | \$72,489 | 114% | 114% |
| User fees | \$1,836,005 | \$2,044,401 | \$2,044,401 | \$2,069,619 | \$25,218 | 101% | 101% |
| Capital contributions | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 0% |
| Recurrent contributions | \$310,000 | \$421,626 | \$421,626 | \$21,165 | (\$400,461) | 5% | 5% |
| Interest income | \$375,125 | \$400,125 | \$400,125 | \$442,148 | \$42,023 | 111% | 111% |
| * Reversal of impairment losses | \$0 | \$0 | \$0 | \$103 | \$103 | 0% | 0% |
| * Library equity | \$0 | \$0 | \$0 | \$5,764 | \$5,764 | 0% | 0% |
| Reimbursements | \$295,833 | \$275,408 | \$275,408 | \$298,333 | \$22,925 | 108% | 108% |
| Total revenue | \$26,508,108 | \$34,253,570 | \$34,253,570 | \$30,246,543 | (\$4,007,027) | 88% | 88% |
| EXPENDITURE FROM ORDINARY ACTIVITIES | | | | | | | |
| Labour | \$10,796,481 | \$10,623,784 | \$10,623,784 | \$10,435,330 | \$188,454 | 98% | 98% |
| Materials & services | \$8,638,752 | \$11,947,325 | \$11,947,325 | \$8,036,020 | \$3,911,305 | 67% | 67% |
| Depreciation | \$9,431,014 | \$9,431,014 | \$9,431,014 | \$9,898,344 | (\$467,330) | 105% | 105% |
| Utilities | \$507,274 | \$517,793 | \$517,793 | \$573,964 | (\$56,171) | 111% | 111% |
| Contract payments | \$1,638,038 | \$1,807,754 | \$1,807,754 | \$1,676,765 | \$130,990 | 93% | 93% |
| Loan interest | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 0% |
| Auditor costs | \$84,631 | \$84,631 | \$84,631 | \$79,927 | \$4,704 | 94% | 94% |
| Councillor costs | \$226,166 | \$226,166 | \$226,166 | \$220,814 | \$5,352 | 98% | 98% |
| Loss on sale of assets | \$0 | \$0 | \$0 | (\$29,890) | \$29,890 | 0% | 0% |
| * Impairment losses | \$0 | \$0 | \$0 | \$32 | (\$32) | 0% | 0% |
| Bad debts expense | \$0 | \$0 | \$0 | \$9,255 | (\$9,255) | 0% | 0% |
| Total expenditure | \$31,322,355 | \$34,638,466 | \$34,638,466 | \$30,900,561 | \$3,737,906 | 89% | 89% |
| NET RESULT FOR THE PERIOD | (\$4,814,247) | (\$384,896) | (\$384,896) | (\$654,018) | \$269,122 | 170% | 170% |
| The operating expenditure shown above is represented in Council's key direction areas as follows: | | | | | | | |
| | 2019/20 Original Budget | 2019/20 Revised Budget | YTD Budget | YTD Actual | Variance of YTD Actual & YTD Revised Budget | % YTD Actual to YTD Budget | % YTD Actual to Revised Budget |
| EXPENSES FROM ORDINARY ACTIVITIES | | | | | | | |
| Economic development & tourism | \$1,449,827 | \$1,679,456 | \$1,679,456 | \$1,374,643 | \$304,814 | 82% | 82% |
| Leadership | \$1,688,427 | \$1,743,929 | \$1,743,929 | \$1,626,154 | \$117,774 | 93% | 93% |
| Works & infrastructure | \$14,542,506 | \$14,062,327 | \$14,062,327 | \$14,861,954 | (\$799,627) | 106% | 106% |
| Good management | \$4,353,730 | \$5,008,639 | \$5,008,639 | \$4,423,043 | \$585,595 | 88% | 88% |
| Environment | \$2,287,172 | \$2,381,447 | \$2,381,447 | \$2,030,429 | \$351,018 | 85% | 85% |
| Community services & recreation | \$7,000,694 | \$9,762,668 | \$9,762,668 | \$6,614,227 | \$3,148,441 | 68% | 68% |
| Loss on sale of assets | \$0 | \$0 | \$0 | (\$29,890) | \$29,890 | 0% | 0% |
| Total operating expenditure | \$31,322,355 | \$34,638,466 | \$34,638,466 | \$30,900,561 | \$3,737,906 | 89% | 89% |
| NET RESULT FOR THE PERIOD | (\$4,814,247) | (\$384,896) | (\$384,896) | (\$654,018) | \$269,122 | 170% | 170% |

| | 2019/20 Original Budget | 2019/20 Revised Budget | YTD Budget | YTD Actual | Variance of YTD Actual & YTD Budget | % YTD Actual to YTD Budget | % YTD Actual to Revised Budget |
|--|-------------------------------|------------------------------|----------------------|----------------------|--|----------------------------------|---|
| FUNDING DECISIONS | | | | | | | |
| Add loan interest accrued | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 0% |
| Less loan repayments | \$0 | \$0 | \$0 | \$0 | \$0 | 0% | 0% |
| Add transfer from reserves | \$7,812,974 | \$17,787,946 | \$17,787,946 | \$17,062,419 | \$725,527 | 96% | 96% |
| Less transfer to reserves | (\$2,618,186) | (\$7,411,659) | (\$7,411,659) | (\$18,170,723) | \$10,759,064 | 245% | 245% |
| Add proceeds from sale of assets | \$429,537 | \$402,471 | \$402,467 | \$313,894 | \$88,573 | 78% | 78% |
| TOTAL FUNDING DECISIONS | \$5,624,325 | \$10,778,758 | \$10,778,754 | (\$794,410) | \$11,573,164 | -7% | -7% |
| NET FUNDS AVAILABLE FOR CAPITAL | \$810,078 | \$10,393,862 | \$10,393,858 | (\$1,448,428) | \$11,842,286 | -14% | -14% |
| CAPITAL EXPENDITURE BY ASSET TYPE | | | | | | | |
| Furniture and office equipment | \$405,500 | \$358,000 | \$358,000 | \$336,300 | \$21,700 | 94% | 94% |
| Land and buildings | \$1,048,932 | \$1,496,524 | \$1,496,524 | \$496,952 | \$999,572 | 33% | 33% |
| Plant and equipment | \$1,275,763 | \$1,588,990 | \$1,588,990 | \$1,214,486 | \$374,504 | 76% | 76% |
| Roadworks | \$4,711,536 | \$5,044,573 | \$5,044,573 | \$3,285,283 | \$1,759,291 | 65% | 65% |
| Urban and road drainage | \$924,000 | \$3,044,987 | \$3,044,987 | \$243,799 | \$2,801,188 | 8% | 8% |
| Recreation, leisure and community facilities | \$4,507,054 | \$5,648,356 | \$5,648,356 | \$27,048 | \$5,621,308 | 0% | 0% |
| Parks, open space and streetscapes | \$550,000 | \$1,724,170 | \$1,724,170 | \$351,048 | \$1,373,122 | 20% | 20% |
| Footpaths | \$261,057 | \$1,139,459 | \$1,139,459 | \$549,199 | \$590,260 | 48% | 48% |
| TOTAL CAPITAL EXPENDITURE PAYMENTS | \$13,683,842 | \$20,045,059 | \$20,045,059 | \$6,504,115 | \$13,540,944 | 32% | 32% |
| NON CASH ADJUSTMENTS | | | | | | | |
| Less depreciation | \$9,431,014 | \$9,431,014 | \$9,431,014 | \$9,898,344 | (\$467,330) | 105% | 105% |
| Add reversal of impairment losses | \$0 | \$0 | \$0 | (\$103) | \$103 | 0% | 0% |
| Library equity | \$0 | \$0 | \$0 | (\$5,764) | \$5,764 | 0% | 0% |
| Impairment losses | \$0 | \$0 | \$0 | \$32 | (\$32) | 0% | 0% |
| Less loss on sale of assets | \$0 | \$0 | \$0 | (\$29,890) | \$29,890 | 0% | 0% |
| Less bad debts expense | \$0 | \$0 | \$0 | \$9,255 | (\$9,255) | 0% | 0% |
| TOTAL NON CASH ADJUSTMENTS | \$9,431,014 | \$9,431,014 | \$9,431,014 | \$9,871,874 | (\$440,861) | 105% | 105% |
| Accumulated surplus brought forward | (\$3,591,683) | (\$3,860,817) | (\$3,860,817) | (\$2,920,817) | (\$940,000) | 0% | 76% |
| NET CASH (SURPLUS)/DEFICIT | (\$148,932) | (\$3,640,633) | (\$3,640,629) | (\$4,840,148) | \$1,199,519 | 133% | 133% |

12 COMPLIANCE REPORTS

Nil

13 GENERAL BUSINESS

14 CONFIDENTIAL ITEMS**RECOMMENDATION**

That Council considers the confidential report(s) listed below in a meeting closed to the public in accordance with Section 66(1) and 66(2)(a) of the Local Government Act 2020:

14.1 REVIEW OF CONFIDENTIAL ACTIONS

This matter is considered to be confidential under Section 3(1)(h) of the Local Government Act, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with confidential meeting information, being the records of meetings closed to the public under section 66(2)(a).

Pursuant to section 66(5)(b) of the Local Government Act 2020, if released the information to be received, discussed or considered in relation to this agenda item, may disclose confidential meeting information, being the records of meetings closed to the public under section 66(2)(a)

Closing of Meeting to the Public

RECOMMENDATION

That the meeting be closed to the public.

NEXT MEETING

The next Ordinary Meeting of Council will be held on 24 November 2020 commencing at at 3pm.

There being no further business the meeting was closed at [enter time](#).

Confirmed this.....day of..... 2020